GOVERNMENT OF INDIA
COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2477
ANSWERED ON:08.12.2006
FOREIGN BANKS
Mehta Shri Bhubneshwar Prasad

Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether the Monopolies and Restrictive Trade Practices Commission (MRTPC) has issued notices to some foreign banks for fraud and false promises;

(b)if so, the details thereof; and

(c) the action taken against those foreign banks?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA)

(a) Yes, Sir.

(b)&(c) A statement is attached.